

Resolution No.:	<u>18-982</u>
Introduced:	<u>November 14, 2017</u>
Adopted:	<u>December 5, 2017</u>

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

Lead sponsor: Council President at the Request of the County Executive

SUBJECT: Amendment to the FY17-22 Capital Improvements Program #8-A18-CMCG-6
Montgomery County Government
Department of Finance
Life Sciences and Technology Centers (No. 789057)

Background

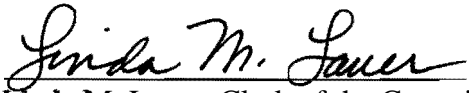
1. Section 302 of the Montgomery County Charter provides that the Council may amend an approved capital improvements program at any time by an affirmative vote of no fewer than six members of the Council.
2. The County Executive recommends this amendment to the FY17-22 Capital Improvements Program as shown on the attached project description form.
3. This amendment is needed because funds are required to leverage private monies to renovate the Silver Spring Innovation Center, bring the facility up to date, and improve the performance of the facility as a technology incubator in Silver Spring. The renovation is necessary to transition management of the incubator from County government to a private operator. The recommended amendment is consistent with the criteria for amending the CIP because the project leverages non-County funding and supports a significant economic development initiative, which in turn will strengthen the fiscal capacity of the County government.
4. The County Executive recommends an amendment to Life Sciences and Technology Centers (No. 789057).

Action

The County Council for Montgomery County, Maryland, approves the following action:

The FY17-22 Capital Improvements Program of the Montgomery County Government is amended as described above and as reflected on the attached project description form.

This is a correct copy of Council action.

A handwritten signature in cursive script that reads "Linda M. Lauer". The signature is written in black ink and is positioned above a horizontal line.

Linda M. Lauer, Clerk of the Council